



# Electric Vehicles (EVs)



## What is an EV?

Electric vehicles are powered by electricity rather than fossil fuels and are beginning to surge in market share due to both consumer preference for the benefits they provide and increased investment from manufacturers.

EVs have far less components than a traditional ICE vehicle, and the cost of domestic energy for electricity is far more stable and inexpensive than the price of foreign oil. This leads to a great reduction in operating costs and increases local energy independence.

The massive increase in investment from manufacturers and the government into EVs and their infrastructure is leading to a surge in market share and the development of the cutting-edge technology for consumers to enjoy.

## Why Drive an EV?

- Lower fueling costs
- Reduced maintenance costs
- Clean, domestic energy
- Driver satisfaction due to whisper quiet motor and instant torque
- Reduction of GHG emissions in your community
- State and Federal tax credits and incentives
- Access to certain HOV lanes

